



Malta Enterprise Schemes on Innovation

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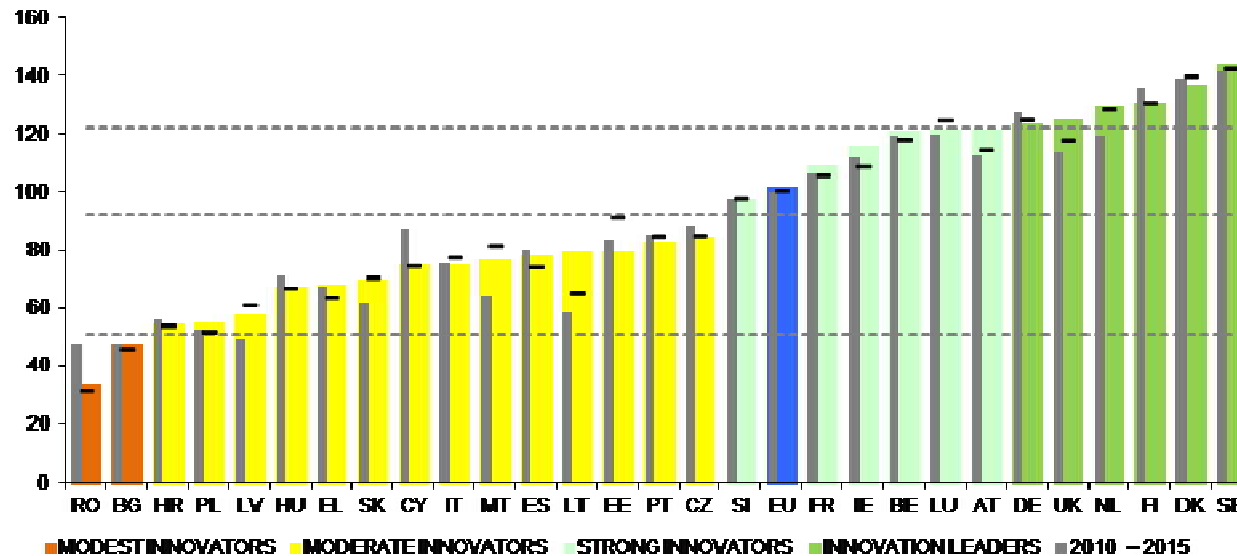
What is Innovation?

Innovation is currently one of the EU's buzz words. Innovation can be defined as the development or adoption of new concepts or ideas, and/or the new or adopted ideas themselves as well as the successful exploitation of new ideas.

Studies show that those companies who prioritise innovation are also those who experience the highest increase in turnover ([Innobarometer, 2014](#)).

Some **79% of companies that introduced at least one innovation** since 2011 experienced an **increase of their turnover by more than 25%** by 2014.

EU Innovation Performance



Sweden remains the innovation leader while Lithuania, Malta, the Netherlands, Austria and UK are the fastest growing innovators. In a global perspective, the EU is catching up with Canada and the US, but South Korea and Japan are pulling ahead. China shows the fastest progress among international competitors

ME Incentives



R&D Schemes

Innovation Aid
for SMEs

Micro Invest

Business
Advisory
Services

B.Start

Catering
Capacity
Building



R&D





R&D Feasibility Studies
2014 - 2020

Aid for R&D Projects
(Tax Credits)

Research and
Development 2014 - 2020

Tax Credits for R&D and
Innovation

Innovation Aid for SMEs

• • Tax Credits for R&D Innovation

Eligibility Criteria

Undertakings must apply after the person has been employed for twelve (12) months but within twenty-four (24) months from the commencement of employment of the person.

Such Employment must not have commenced prior to 1st January 2016.

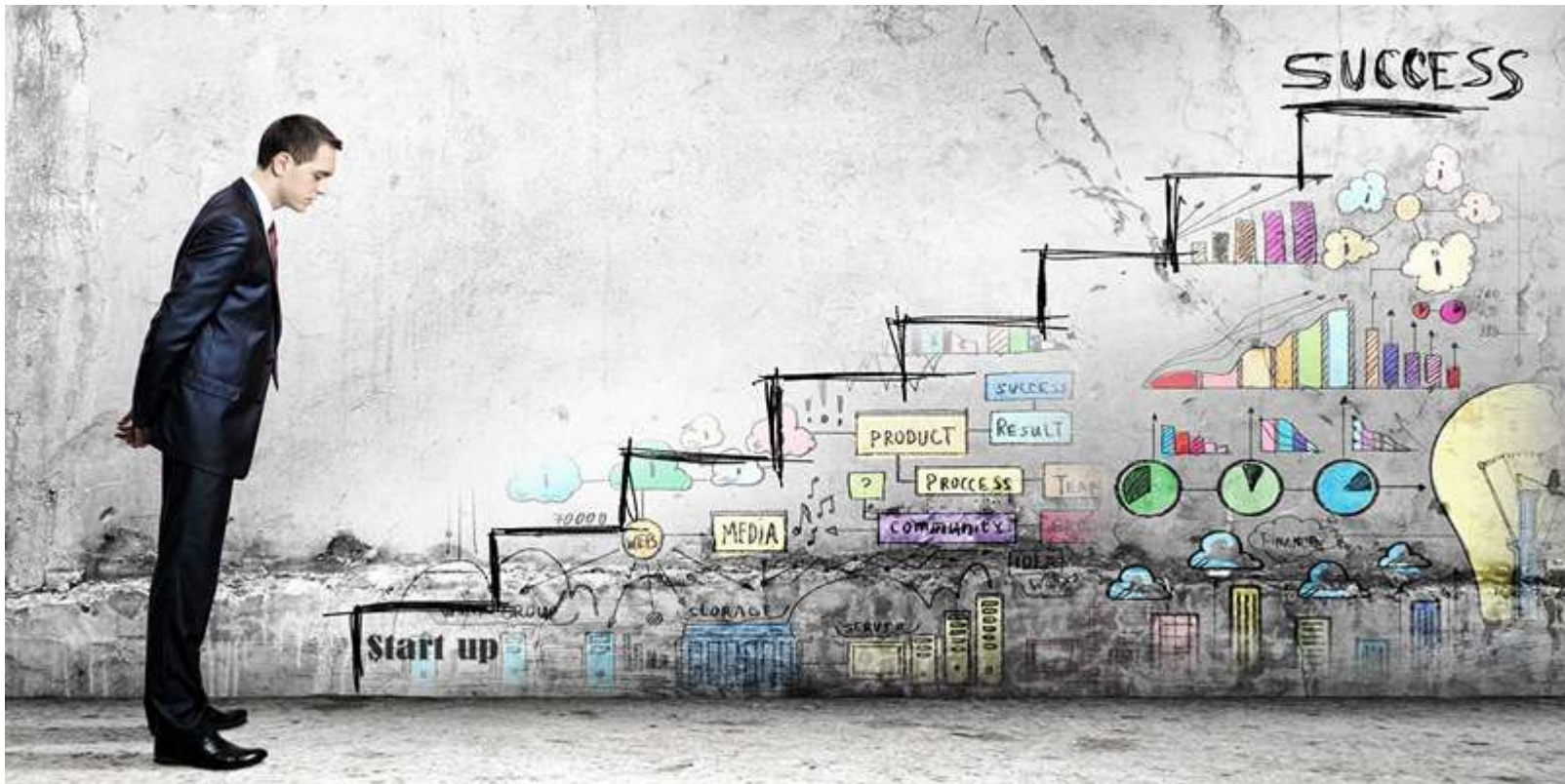


Innovation Aid for SMEs

Overview

This measure is open to all **SMEs** that qualify for this incentive and shall allow these undertakings to recover in the form of tax credits, part of the costs incurred for the loan of highly qualified personnel from large undertakings and Research and Knowledge-dissemination Organisation.

Start-ups



B.Start

Malta Enterprise, via Business START is offering a seed funding for start-ups. The measure is intended to support Small Start-up Undertakings that have a viable innovative business concept and are in the early stage of its development. Initiatives that are deemed to be economically viable shall be supported through a grant of up to €25,000



Catering



Catering Capacity Building

The scope of this scheme is to assist hospitality and catering establishments that engaging a chef to support in capacity building, innovation, and in the development the operations. Undertakings (including self-employed operators) will be supported through a tax credit representing a percentage of the eligible expenditure and wages of the international experienced chefs.



Business Advisory





Incentive Description

Advisory services is provided in two stages:

- Stage 1: involves a preliminary investigation of particular areas which the undertaking wishes to address. This stage is financed by Malta Enterprise through *de minimis* aid and is completed in around **10 hours** or less.
- Stage 2: provides focused consultancy, support and handholding and will be part financed by Malta Enterprise.

Micro Invest



Incentive Description

The objective of this scheme is to encourage undertakings to invest in their business, innovate, expand, and implement compliance directives or to develop their operations.

Such undertakings which may include self-employed persons and will be supported through a tax credit representing a percentage of the eligible expenditure including wages of newly recruited employees.



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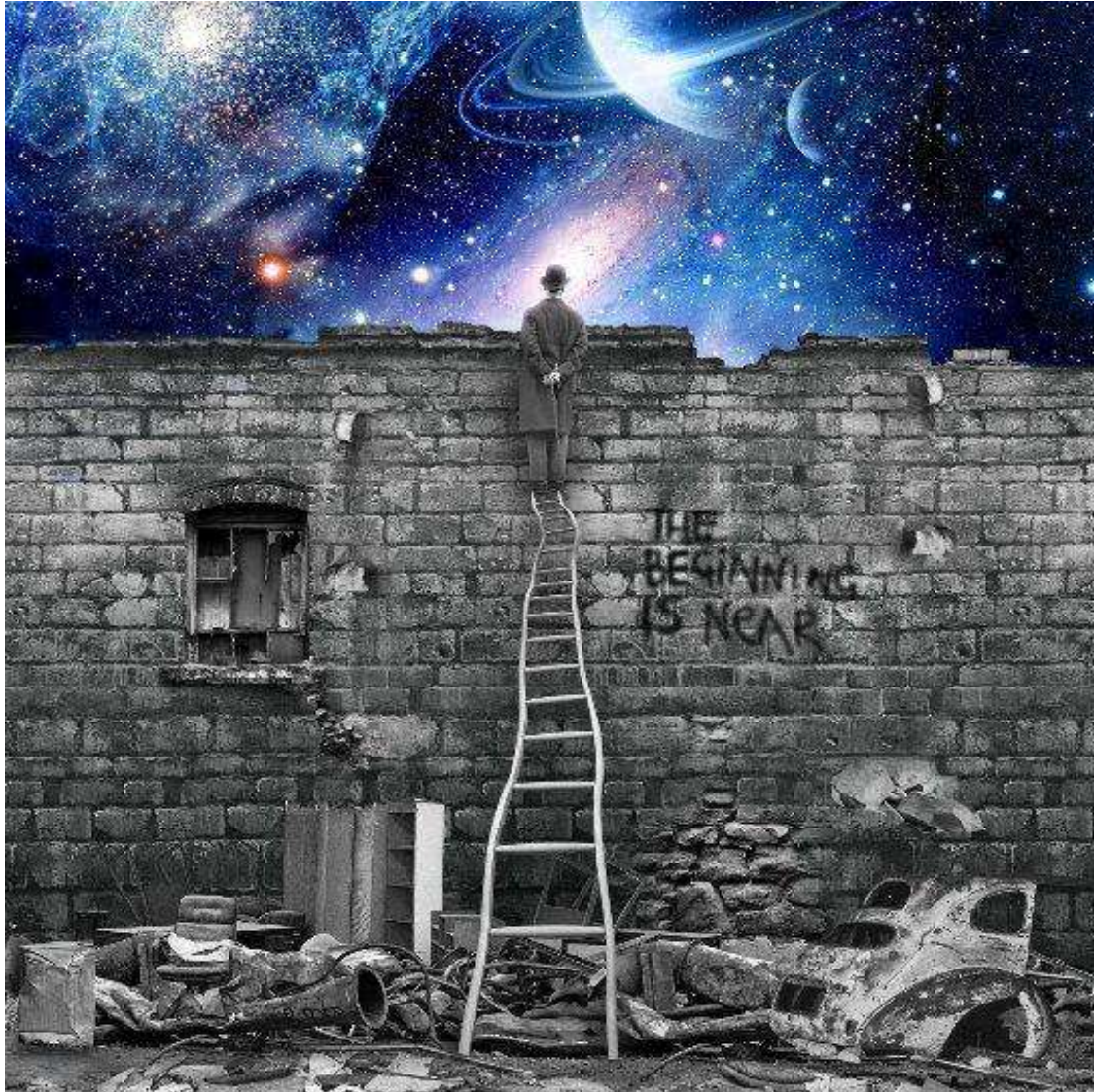
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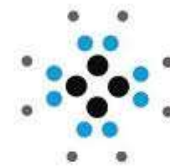
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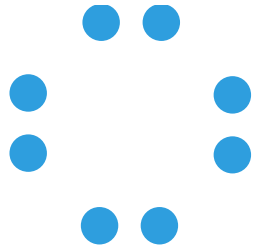
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